

STRATIS HEALTH AND SUBSIDIARY
Consolidated Statements of Financial Position
As of July 31, 2023 and 2022

	<u>2023</u>	<u>2022</u>
ASSETS		
Cash and cash equivalents	\$ 1,363,732	\$ 846,142
Accounts receivable - government, net	636,853	748,838
Accounts receivable - other	566,119	725,432
Prepaid expenses	66,057	81,232
Investments	3,107,646	3,105,768
Property and equipment, net	48,219	79,889
Right-to-use assets - operating	476,397	-
Right-to-use assets - financing	3,185	-
Total assets	<u>\$ 6,268,208</u>	<u>\$ 5,587,301</u>
LIABILITIES AND NET ASSETS		
<i>Current liabilities</i>		
Accounts payable	\$ 179,874	\$ 125,279
Accrued expenses	530,933	405,641
Deferred revenue	136,438	129,579
Notes payable - current portion	13,148	4,144
Right-to-use assets - Operating - current portion	322,589	-
Right-to-use assets - financing - current portion	3,185	-
	<u>1,186,167</u>	<u>664,643</u>
<i>Long-term liabilities</i>		
Notes payable - long-term portion	26,814	86,742
Right-to-use assets - operating - long term	158,390	-
Right-to-use assets - financing - long term	-	-
	<u>185,204</u>	<u>86,742</u>
Total liabilities	<u>1,371,371</u>	<u>751,385</u>
<i>Net assets</i>		
Undesignated	3,696,004	3,703,963
Board-designated for community investment	13,700	1,531
Board-designated for community benefit program	-	(1,194)
Board-designated for opportunity reserves	72,944	32,858
Board-designated for operating reserves	1,114,189	1,098,758
Net assets without donor restriction	<u>4,896,837</u>	<u>4,835,916</u>
Net assets with donor restriction	<u>-</u>	<u>-</u>
Total net assets	<u>4,896,837</u>	<u>4,835,916</u>
Total liabilities and net assets	<u>\$ 6,268,208</u>	<u>\$ 5,587,301</u>

The accompanying notes are an integral part of these consolidated financial statements.